

SUBSCRIPTION FORM



2 MODE OF HOLDING (FOR MORE THAN ONE APPLICANT)

Single Either or Survivor Joint

3 THE INVESTOR CONFIRMS THAT I AM/WE ARE THE NON RESIDENT INDIAN "NRI" BY NATIONALITY/ORIGIN

Yes No

4 THE INVESTOR CONFIRMS THAT

(a) I am/We are Politically Exposed Person (PEP) Yes No
 (b) I am/We are Related to a Politically Exposed Person (RPEP) Yes No

5 INVESTOR BANK ACCOUNT DETAILS

Name of the Account Holder/Beneficiary
 Name of the Bank
 Address
 Account No.
 Swift Code IBAN

6 2% PLACEMENT FEES APPLICABLE YES NO

7 INVESTMENT DETAILS

Sr . No.	NJ Global Opportunities fund	Currency	Investment Amount	Investment Amount in word	Placement Fees
1					
2					
3					
Total amount to be invested					

8 DISTRIBUTOR INFORMATION

Distributor / Agent code Distributor / Agent Name
 Relationship Manager
 Address
 We are regulated in (Jurisdiction) by (name of the regulator)

x

Authorised Signatory

x Company Stamp with Signature

THE INVESTOR CONFIRMS THAT (PLEASE CHECK THE APPROPRIATE BOX):

the Investor is the account holder one of the Investors is one of the account holders

The Investor confirms that in the event of any of the aforesaid conditions not being met on account of change in the account holders or otherwise, the Investor shall, within 30 days of such change, provide the Fund with details of an alternate bank account which complies with the aforesaid conditions.

SYSTEMATIC INVESTMENT PLAN (SIP) ENROLMENT DETAILS

FREQUENCY: MONTHLY QUARTERLY

ENROLMENT PERIOD FROM: TO

AMOUNT PER INSTALLMENT: US Dollars (\$)

AMOUNT : US Dollars (\$)

AMOUNT IN WORD

NOTE: The minimum investment per investment, in case the investor chooses to subscribe through SIP should be **US \$ 200** and in multiple of **US \$ 100** for a minimum period of **12 months**. Please refer to the Supplement of the Prospectus for further information in respect of Class A Shares.



PERSONAL INFORMATION COLLECTION STATEMENT

(1) Information supplied on this Subscription Form and otherwise in connection with the Investor's subscription for Class A Shares may be held by the Administrator and will be used for the purposes of processing the Investor's subscription and investment in the Fund and completion of information on the Register of the Fund, and may also be used for the purpose of carrying out the Investor's instructions or responding to any enquiry purporting to be given by the Investor or on behalf of the Investor, dealing in any other matters relating to the Investor's holding of Class A Shares (including the mailing of reports or notices), forming part of the records of the recipient as to the business carried on by it, observing any legal, governmental or regulatory requirements of any relevant jurisdiction (including any disclosure or notification requirements to which any recipient of the data is subject) and to provide a marketing database for product or market research or

to provide information for the dispatch of information or other products or services to the Investor from the CIS Manager or any connected person of the CIS Manager. All such information may be retained after the Investor's Class A Shares have been redeemed.

(2) The Administrator may disclose and transfer such information to the auditor and the CIS Manager, including any of their agents and/or the ultimate holding company of the CIS Manager and the Administrator's subsidiaries and/or affiliates or to any third party employed to provide administrative, computer or other services or facilities to any person to whom data is provided or may be transferred as aforesaid and/or to any regulatory authority entitled thereto by law or regulation (whether statutory or not) in connection with the Investor's investment in the Fund.

PART B: ANTI MONEY LAUNDERING REQUIREMENTS

The Investor acknowledges that, in certain circumstances, compliance with applicable anti-money laundering legislation, regulations and orders may require redemption of the Class A Shares held by Investor or suspension of Investor's right to redeem Class A Shares. Investor acknowledges that, in compliance with applicable anti-money laundering laws, regulations and orders, the Company, the Company's administrator or the CIS Manager may be required to release or share information provided by Investor or about Investor to relevant regulatory or police authorities. The Investor further acknowledges that the Company's administrator, the Company and/or the CIS Manager may require further identification of the investor(s) before the application can be processed and the Company's administrator shall be held harmless and indemnified against any loss arising as a result of a failure to process the application if such information has been requested by the Company's administrator and has not been provided by the Investor.

Each Investor acquiring Class A Shares in the Company must satisfy the foregoing at the time of subscription and at all time thereafter until such Investor ceases to be a shareholder. Investor undertakes that all information and documents provided for subscription and/or additional investment purpose is true in nature and agrees to notify the Company and/or the administrator promptly if there is any change with respect to any foregoing information, declaration or representations and to provide the Company and/or administrator with such further information as the administrator required.

The Company shall comply with the Financial Intelligence and Anti-Money Laundering Act 2002 and the Code on the Prevention of Money Laundering and Terrorist Financing, and relevant international regulations & recommendations related to anti money laundering & terrorist financing. The Company shall not accept subscription from countries, which are black

listed as per the Code on the Prevention of Money Laundering and Terrorist Financing, amended from time to time.

The Investor hereby undertakes that he/she is not resident or citizen of a country which is black listed by the Code, and having no source of income derived from above countries which has been invested in the Company.

In light of changes to the global financial environment, particularly concerning the prevention of laundering of monies derived from criminal activities or connected to terrorist financing, we are required to obtain relevant due diligence information in relation to clients with whom we have or will have an on-going business relationship. In addition, as you may be aware, all member countries of the Financial Action Task Force have been asked to do their utmost to detect and prevent the misuse of the world financial system.

In general, full range of Customer Due Diligence ("CDD") measures should be applied to all Investors with respect to:

- Identification and verification of the identity of the Investor using reliable, independent source documents, date or information;
- Identification of the beneficial owner and the taking of reasonable measures to verify the identity of the beneficial owner so that the Administrator is satisfied that it knows the beneficial owner is; and
- Source of payment of the subscription amount.

The Financial Intelligence and Anti-Money Laundering Act 2002 and the Code on the Prevention of Money Laundering and Terrorist Financing in force in Mauritius require the Fund to verify the identity of all shareholders/beneficial owners and keep on record the following due diligence documents:

Fee Structure

Class A	Annual Management Fees	Placement Fees	Exit Load
Series 1	1%	as per the actual	1% (If Redeemed before one year of subscription)

x

Signature of first applicant

D D M M Y Y Y Y

x

Signature of second applicant

D D M M Y Y Y Y

x

Signature of third applicant

D D M M Y Y Y Y

CDD FOR INDIVIDUALS - Individual Shareholders

(PLEASE TICK THE DOCUMENTS PROVIDED AS APPLICABLE)

1	CV or Personal details including name (including any former names and any aliases), permanent residential address (not a P.O. Box address) and details of occupation and source of funds	<input type="checkbox"/>
2	A certified true copy of the utility bill or bank or credit card statement or original bank reference, issued within the last 3 months to establish place of residential address	<input type="checkbox"/>
3	Certified true copy of the current valid passports or current valid driving licence or armed forces identity cards or national identity cards	<input type="checkbox"/>
4	Power of Attorney of Guardian, in case of minors	<input type="checkbox"/>
5	CDD documents, as above, of Guardian, in case of minors	<input type="checkbox"/>

CDD FOR COMPANIES

1	Certified true copy of the certificate of incorporation or registration	<input type="checkbox"/>
2	Register of Shareholders with percentage holding	<input type="checkbox"/>
3	Register of Directors	<input type="checkbox"/>
4	Certified true copy of list of authorised signatories	<input type="checkbox"/>
5	Due diligence documents on any two executive company directors and substantial shareholders (i.e. holding 10% or more of the company) as for individual shareholders/beneficial owners as above	<input type="checkbox"/>
6	Certified true copy of the certificate of current standing issued by the relevant companies registry	<input type="checkbox"/>
7	A copy of the latest report and accounts (audited, where possible)	<input type="checkbox"/>
8	Details of registered office and place of business of the company	<input type="checkbox"/>

CDD FOR LISTED COMPANIES

1	Certified true copy of the certificate of incorporation or registration	<input type="checkbox"/>
2	Certified true or original signed Latest audited accounts	<input type="checkbox"/>
3	Certified true copy of list of authorised signatories	<input type="checkbox"/>
4	Due diligence documents on any two executive company directors or authorised signatories and substantial shareholders (i.e. holding 10% or more of the company) as for individual shareholders/beneficial owners as above	<input type="checkbox"/>
5	Documentary or online evidence of its listed status	<input type="checkbox"/>

CDD FOR TRUSTS

1	Documents required for the principals of the trust (Trustee, Beneficiaries, Settlor, Protector) as above for individuals or companies as applicable	<input type="checkbox"/>
2	Certified true copy of the trust deed or pertinent extract thereof	<input type="checkbox"/>
3	Certificate of registration, where applicable	<input type="checkbox"/>
4	Details of registered office and place of business of the trustee	<input type="checkbox"/>

CDD FOR PARTNERSHIPS

1	Documents required for the General Partner, the principals, being significant partners, as above for individuals	<input type="checkbox"/>
2	Certified true copy of the partnership deed, if any	<input type="checkbox"/>
3	Copy of the latest report and accounts	<input type="checkbox"/>
4	Confirmation of the nature of the business of the partnership to ensure that it is legitimate.	<input type="checkbox"/>
5	Details of registered office and place of business of the partnership	<input type="checkbox"/>
6	Certified true copy of the registration of the partnership, where applicable	<input type="checkbox"/>

TERMS AND CONDITIONS

- 1.1 The Investor hereby irrevocably and unconditionally subscribes for, and delivers the relevant Subscription Form for Participating Shares subject to the provisions of this Agreement, the Subscription Form, and for such number of such Participating Shares in full and at the Subscription Price payable at the time and in the manner and upon the terms and conditions as set out herein, as such number of Participating Shares shall be calculated by the Fund based on the overall net amount (after deduction of fees or charges) invested by the Investor and the Subscription Price.
 - 1.2 The Investor shall have signed and delivered this Agreement (including a duly completed Subscription Form) to the registered office of the Fund and made payment of the subscription funds (as set out in the Subscription Form) to the Mauritian Banker, which subscription funds include the Subscription Price together with any relevant fees or charges payable. All applications should be directed to the Administrator at the address shown on the Subscription Agreement.
 - 1.3 It is agreed that the Fund shall reserve the right to reject any application for subscription in whole or in part or impose such restriction as the Board in its sole discretion may think fit. If an application is rejected in whole or in part, the application funds or balance thereof will be returned at the risk of the Investor and without interest within thirty(30) days by bank draft or telegraphic transfer at the cost of the Investor to the registered address specified in Section 4 of the Subscription Form.
 - 1.4 Payments in full for the amount are to be made in U.S. Dollars only by bank telegraphic transfer as follows:

Wire to: As detailed in the Subscription Form

In order to facilitate prompt and accurate crediting of subscription payments, investors, or agents for the investors, must notify the Administrator, prior to remitting payment, of the details of the subscription payment, indicating (i) the name of the investor, (ii) the monetary amount subscribed, (iii) the investor's address (including a fax number if available), (iv) the name and address of the financial institution remitting the subscription payment and (v) the approximate date as of which the payment is being wired to the Fund's account. (Separate notification is not required if the investor's subscription application is received by the Administrator prior to the payment date.)
 - 1.5 Confirmations will be sent to investors showing the details of each transaction. Any investor who has not given the necessary status and residence declarations and confirmations will be required to complete and return a form of Subscription Form to the Administrator within 30 days. Confirmations of fax or email applications will be deemed provisional and will be subject to cancellation unless the Administrator has received an original executed Subscription Form from the investor within 30 days. An investor will have no rights as a shareholder until his subscription has become unconditional.
 - 1.6 Trade confirmations will be sent to investors upon approval of a subscription application as soon as practicable after the relevant valuation day, setting out details of the Participating Shares subscribed. If an investor does not receive a trade confirmation, it is the investor's responsibility to contact the Administrator to ascertain the status of its subscription application. The investor cannot assume its successful subscription until it receives a trade confirmation from the Administrator.
 - 1.7 No Participating Shares will be issued by the Fund during any period when the calculation of the Net Asset Value is suspended by the Fund. Notice of any such suspension will be given to investors for Participating Shares and applications made or pending during such suspension may be withdrawn by notice in writing received by the Fund prior to the lifting of such suspension. Unless withdrawn, applications will be considered on the first Valuation Day following the end of the suspension.
 - 1.8 Subject to the provisions of the Constitution and the Prospectus, the Participating Shares shall be issued as fully paid shares.
 - 1.9 The Participating Shares will be issued on any particular Valuation Day for Subscriptions at a Subscription Price to be determined primarily by reference to the Net Asset Value per Participating Share as at relevant Valuation Day for Subscriptions.
 - 1.10 The Subscription Price of Participating Shares on any particular dealing day for Subscriptions will be, subject to the provisions for adjustments as described in the Prospectus, the Net Asset Value per Participating Share, calculated at the Valuation Day calculated by dividing the Net Asset Value relating to that dealing day for Subscriptions, by the number of Participating Shares then in issue, the resulting amount being rounded to the nearest US\$0.001 (US\$0.0005 being rounded up). The Fund assumes no responsibility for commissions or other charges paid directly by investors, and no such payments will be creditable against the Fund's initial charge, if any.
 - 1.11 Confirmation of issue

Investors will be sent an issuance advice within 5 (Five) Business Days after approval of the issuance of the Participating Shares by the Directors. The issuance advice shall include details of Participating Shares acquired by the Investors with respect to that subscription. Any subscription application may be rejected in whole or in part in the absolute discretion of the Fund.
 - 1.12 Participating Shares may be issued in fractions of up to 1/1000th of a Participating Share and be rounded down to three decimal places and any fractional amounts remaining will be retained by the Fund.
 - 1.13 Additional Investment

For additional investment in the Fund, existing investors do not need to submit a new subscription agreement but should complete and submit an additional subscription form which can be obtained from the Administrator. It shall be subject to such minimum subscription amount (if any) as set out in the Prospectus.
- ## 2. Local Rules
- Persons interested in subscribing for Participating Shares should inform themselves as to (1) the legal requirements within their own countries for the purchase of such Participating Shares, (2) any foreign exchange restrictions which they might encounter and (3) the income tax or other tax consequences, if any, which might be relevant to the purchase, holding or sale of such Participating Shares.
 - Investment in the Participating Shares is speculative and involves significant risks including, but not limited to, those specified in the Prospectus. The CIS Manager and their respective principals and affiliates may effect transactions for their own accounts or other clients' accounts which may be in conflict with the best interests of the Fund.
 - The Investor understands the compensation to be paid to the CIS Manager as specified in the Prospectus and its respective supplements. Subscription and redemption fees may create an incentive for the CIS Manager to make investments that are more speculative or subject to greater risk than if no such fee arrangements existed. In addition, subscription and redemption fees could result in fees payable to the CIS Manager which are greater than fees normally paid to other CIS Managers for similar services.
 - The Investor understands the compensation including the subscription and redemption fees to be paid to the CIS Manager as specified in the Prospectus and the respective supplements for different classes of Participating Shares as annexed to the Prospectus. The Investor understands and acknowledges that the CIS Manager

TERMS AND CONDITIONS

acts only as the CIS Manager to the Fund and does not act as a CIS Manager to the Investor or any other Investor.

6. The Investor understands and agrees that information regarding the beneficial owners of the underlying portfolios that are invested through the Fund may be disclosed to all applicable government authorities or regulators, including but not limited to relevant authorities in Mauritius (collectively, "Local Authorities") upon request, and may be disclosed to the CIS Manager and DDP (if applicable) to facilitate the foregoing by the CIS Manager and for the CIS Manager to make representations on behalf of the Fund to the Local Authorities subject to the laws of Mauritius.

7. REDEMPTION OF PARTICIPATING SHARES

- 7.1 Subject to the applicable laws and the provisions of the Constitution, the Fund may redeem any Participating Shares at such terms and conditions as determined by the Board.
- 7.2 The Investor may require the Fund to redeem its Participating Shares as of a relevant Business Day by service of a prior written notice (a "Redemption Notice") which specifies the number and designation of Participating Shares (the "Redemption Shares") to be redeemed and the relevant Business Day on which such Participating Shares are to be redeemed (which shall be not less than fifteen (15) days from the date the Fund receives the Redemption Notice or such other time period as determined by the Directors at their absolute discretion) (the "Redemption Date"). Such Participating Share is deemed to be cancelled on the Redemption Date and the Investor ranks as an unsecured creditor of the Fund for the sum payable on redemption.
- 7.3 The redemption price is equal to the relevant Net Asset Value per Redemption Share on the corresponding Valuation Day as mentioned in relevant supplement as annexed to the Prospectus. The Board may, from time to time, determine such fees payable in respect of Redemption Shares at such rate as the Board deems fit. The amount of any such fee may be deducted from the amount to be paid by the Fund in respect of the Participating Shares of the relevant class to be redeemed.
- 7.4 The investor understands and acknowledges that redemption price will be limited to the value of the securities of the Company represented by the Redemption Shares, and that in no event, the Investor may have recourse to other assets of the Company.
- 7.5 Each Investor must on or before the Redemption Date, if applicable, deliver to the Fund the certificate or certificates for the Redemption Shares or, if any such share certificate has been lost, destroyed or never received, the Investor must deliver to the Fund a statement signed by it stating that:
- (a) the certificate has been lost, destroyed or never received;
 - (b) it has made proper searches for the certificate;
 - (c) it has not pledged, sold or otherwise disposed of the Redemption Shares to which the certificate relates nor has it otherwise dealt with those Redemption Shares so as to give any person any right in them; and
 - (d) if the certificate is found, received or otherwise comes into its possession, it will immediately return that certificate to the Fund.
- 7.6 Upon satisfaction of sub-clause 7.4 or the Redemption Date (whichever is the later) the Fund shall pay to the Investor the redemption amount.
- 7.7 Where any such certificate(s) or statement of holdings, as the case may be, is in part in respect of Redemption Shares which are not then to be redeemed the Fund shall in accordance with such procedures as the Board or the Administrator may determine issue to the relevant Investor a new certificate or statement, as the case may be, for such Participating Shares.
- 7.8 The failure of an Investor to deliver to the Fund a certificate, if applicable, for any Redemption Shares (or to lodge a statement made in accordance with the requirements of sub-clause 7.4) does not prejudice or affect the obligation of the Fund to redeem those shares on the Redemption Date, but the Fund may refrain from paying the redemption amount until the Investor has delivered to the Fund the relevant share certificate or certificates (or, if applicable, the statement made in accordance with the requirement of sub-clause 7.4). In such circumstances the Fund is under no obligation to pay interest on the redemption amount from the Redemption Date to the date of payment and the redemption amount will be taken to be an unsecured interest-free loan from the Investor to the Fund and may therefore be mixed with other moneys of the Fund and used for the purposes of its business until the Fund becomes obliged to pay the redemption amount under this clause.
- 7.9 No Participating Share shall be redeemed during any period when the determination of the Net Asset Value of those Participating Shares is suspended. Any such suspension of redemption shall be notified to the holders of any such Participating Shares who have requested the redemption of such Participating Shares without delay. Any such request which is not withdrawn shall be dealt with on the first Business Day after the suspension is lifted.
- 7.10 The Board may defer redemption requests on any Valuation Day if in the opinion of the Board the Fund would no longer be a broad based fund. Such deferment shall continue until such time as the broad based fund criteria is satisfied.
- 7.11 Compulsory Redemption
- 7.11.1 The Directors may, in their sole discretion, redeem compulsorily some or all of a shareholder's Participating Shares with or without cause, at any time upon fourteen (14) days prior written notice to the Investor or such other time period as determined by the Directors at their absolute discretion.
- 7.11.2 Without limiting the generality of the above, the Directors may redeem some or all of the Participating Shares of a shareholder in circumstances when (i) the Fund is, or the shareholders of the Fund in general are, in the opinion of the Directors, likely to suffer a legal, regulatory, tax, pecuniary or material administrative disadvantage or where the holding of Participating Shares by any person is in breach of the law or requirements of any country or government authority or the Constitution, or (ii) where the value of the Participating Shares held by a shareholder falls below such minimum holding prescribed by the Directors.
- 7.11.3 In circumstances where the Fund is unable to liquidate securities' positions in an orderly manner in order to Fund redemptions, or where the value of the assets and liabilities of the Fund cannot reasonably be determined, the Fund may take longer than the time periods mentioned above to effect settlements of redemptions, may effectuate only a portion of a requested redemption or may even suspend redemptions. In the discretion of the Directors, the Fund may settle redemptions in kind and may extend the duration of the redemption notice period if the Directors deem such an extension as being in the best interest of the Fund and the non-redeeming investors.
- 7.11.4 The Fund may withhold a portion of any proceeds of redemption if necessary to comply with applicable legal or regulatory requirements. Moreover, the Directors have the right to require a compulsory redemption of some or all of the Participating Shares of any class held by holders of Participating Shares at the price per Participating Share equal to the then prevailing Net Asset Value of those Shares in accordance with the Constitution. The Directors may compulsorily redeem a shareholder's Participating Shares if such shareholder either no longer qualifies as a eligible investor or if

TERMS AND CONDITIONS

such shareholder has requested a partial redemption which would cause the aggregate holding owned by such shareholder following such redemption to decline below the minimum holding as was applicable to such shareholder (if any) or below the minimum holding applicable to that Class (if any). Compulsory redemptions will be made at the Net Asset Value per Participating Share of the relevant Class as of the last Business Day of the month in which such notice of redemption is issued or within 48 hours of such notice issued to the shareholder, at the discretion of the Directors.

7.11.5 The Fund may elect to purchase or to procure the purchase of Participating Shares offered for redemption at a price equal to their Net Asset Value rather than the Fund compulsorily redeeming them, should the Directors unanimously deem it in the best interest of the Fund.

7.11.6 At the time of each redemption of any Participating Shares, the Fund as a whole would have to meet the solvency test. In the event that the Fund does not meet the solvency test, then redemption of Participating Shares of a particular Class would not be possible. The Fund will satisfy the solvency test under the Act where the Fund is able to pay its debts as they become due in the normal course of business and the value of its assets is greater than the value of its liabilities.

8. REPRESENTATIONS AND WARRANTIES

8.1 The Investor hereby represents and warrants to the Fund and agrees with the Fund as follows:

- (a) The Investor is acquiring the Participating Shares for investment purposes and not with a view to a distribution or a resale thereof, in whole or in part. The Investor was not formed for the specific purpose of investing in the Participating Shares and no other person has a direct or indirect beneficial interest in the Participating Shares.
- (b) The Investor has lawfully subscribed for the Participating Shares with lawfully obtained monies.
- (c) The Investor fulfils the minimum suitability requirements as per the Prospectus and the applicable laws.
- (d) The Investor acknowledges and confirms that any interest acquired in the Company in form of Participating Shares shall be restricted and defined as per the issuance advise, as mentioned in the Subscription Agreement.
- (e) The Investor has fully observed all the requirements of the laws of all jurisdictions by which it is bound, including the obtaining of any governmental or other consents or approvals which may be required or the compliance with other necessary formalities for the subscription, acquisition, holding, conversion or disposal of the Participating Shares and the transfer of the funds and any foreign exchange restrictions which may affect the Investor, and the income and other tax consequences which may apply in the Investor's own jurisdiction relevant to the purchase, holding or disposal of Participating Shares.
- (f) The Investor acknowledges that the Fund is required to comply with applicable anti-money laundering laws. Where the Investor is not itself a bank or a financial institution based either in Mauritius or in an equivalent jurisdiction as listed in the Code on the Prevention of Money Laundering and Terrorist Financing of the FSC, the Fund reserves the right to request such further information or confirmations as necessary to verify the identity of the Investor applying for Participating Shares and each Investor shall supply all information so required. Upon such request, the Investor undertakes to promptly provide such information and execute and deliver such documents as the Fund may request to verify the accuracy of the Investor's representations and warranties to the Fund or to comply with any anti-money laundering law or regulation to which the Fund may be subject.

Additionally, the Investor acknowledges and undertakes that it shall prior notify any change of details & information provided by the investor in the Subscription Agreement to the Fund. The Fund reserve the right to request any additional information or confirmation on any alternation or change of details & information provided by the investor in the Subscription Agreement and the Fund may even reject or stop accepting any additional subscription or compulsorily redeem the Participating Shares, as per the Constitution, Prospectus and/or Supplement of Class A Share of the Fund.

- (g) The Investor is not involved in or related to any illegal activities in Mauritius or any country with which the Investor has a nexus.
- (h) The Investor has carefully read and understands the Prospectus and acknowledges that the Fund has made available to the Investor all other documents that the Investor has requested relating to its investment in the Participating Shares. In evaluating the suitability of an investment in the Participating Shares, the Investor has not relied on any representations, warranties or other information (whether oral or written) other than as set forth in the Prospectus and the independent investigations made by the Investor.
- (i) The Participating Shares are not being acquired for the amount or benefit and will not at any time be held, directly or indirectly, for the account or benefit of any "US Person" (as defined in Appendix 1).
- (j) The Investor has informed itself as to the securities laws and other legal requirements that are relevant to it.
- (k) The Investor has been duly authorised, if required, to execute, deliver and perform its obligations under this Subscription Application and such execution, delivery and performance do not conflict with or constitute a default under any instrument governing the Investor, any law, statute, rule, regulation or order, or any agreement to which the Investor is a party or by which the Investor is bound.
- (l) The Investor has adequate means of providing for current and anticipated financial needs and contingencies, is able to bear economic risk of the investment in the Participating Shares for an indefinite period of time, has no need for liquidity of the investment in the Participating Shares and could afford the complete loss of such investment.
- (m) All evidence of identity provided by the Investor is genuine and all related information furnished is accurate.
- (n) The Investor will provide any information deemed necessary by the Fund to comply with its anti-money laundering program and related responsibilities from time to time.
- (o) If investing for its own account, the Investor represents that:
 - (i) the Investor is subscribing for Participating Shares in the Fund for its own account, risk and beneficial interest;
 - (ii) the Investor is not acting as agent, representative, intermediary/nominee or in any similar capacity for any other person, including any nominee account, beneficial owner, individual, bank, corporation, partnership, limited liability company or any other legal entity;
 - (iii) no other person will have a beneficial or economic interest in the Participating Shares being purchased by the Investor; and
 - (iv) the Investor does not have any intention or obligation to sell, distribute, assign or transfer all or a portion of the Participating Shares to any other person.
- (p) If the Investor is an investor intermediary investing in its own name on behalf of other investors, which, for these purposes, may include, without limitation, an introducing firm, an asset aggregator, a nominee or a fund of funds (each, an "Intermediary"), the Investor represents that:

TERMS AND CONDITIONS

- (i) the Intermediary is subscribing for Participating Shares as a record owner in its capacity as agent, representative or nominee on behalf of one or more investors ("Underlying Investors"), and agrees that the representations, warranties and covenants made in this Subscription Form are made by it on behalf of itself and the Underlying Investors;
- (ii) the Intermediary (A) has all requisite power and authority from the Underlying Investors to execute and perform the obligations under this Subscription Form; (B) has carried out agreed reasonable procedures that are designed to verify Underlying Investors' identities to the extent as per the Code & International standards and practicable with regard to all Underlying Investors; and
- (iii) has established the identity of all Underlying Investors, holds evidence of such identities and the appropriate approval from all the Underlying Investors to disclose such information to the Fund and the Administrator and will make such information available to the Fund upon request.
- (c) Neither the Investor, nor any person controlling, controlled by, or under common control with, it, nor any person having a beneficial interest in it, is a prohibited investor as per the provisions of the Prospectus. The Investor agrees to promptly notify the Fund of any change in information affecting this representation and covenant.
- ® The Investor acknowledges that, if, following its investment in the Fund, one or more of the CIS Manager, the Directors or the Administrator reasonably believes that the Investor is not an eligible investor or has otherwise breached its representations and covenants hereunder, the Fund may be obligated to freeze its investment, either by prohibiting additional investments, declining any redemption requests and/or segregating the assets constituting the investment in accordance with applicable regulations, or its investment may immediately be redeemed by the Fund, subject to the provisions of the Prospectus and such investor shall have no claim against the Fund, the CIS Manager, the Directors or the Administrator for any form of damages as a result of any of the aforementioned actions.
- (s) The Investor acknowledges that additional investments by the Investor may be refused and/or a request for redemption may be delayed or declined if the Fund or the Administrator reasonably believes it does not have satisfactory evidence of the Investor's identity.
- (t) The Investor acknowledges and agrees that any redemption proceeds paid to it will be paid to the same account from which its investment in the Fund was originally remitted, unless the Fund agrees otherwise.
- (u) The Investor acknowledges and agrees that the Fund may release all information about it and, if applicable, any Underlying Investor or beneficial owner, to regulatory or law enforcement authorities in its sole and absolute discretion upon request. In addition to the Fund, the Administrator or the CIS Manager may disclose to each other, or to any regulatory body in any jurisdiction, copies of the Investor's Subscription Form and any information of or concerning the Investor provided by the Investor, the Administrator or the CIS Manager. No such disclosure will be treated as a breach of any restriction on the disclosure of information imposed on such person by law or otherwise.
- (v) This Subscription Form has been duly and validly authorised, executed and delivered on behalf of the Investor and constitutes a valid and binding agreement of the Investor enforceable in accordance with its terms and such execution, delivery and performance does not conflict with or constitute a default under any instrument governing the Investor, any law, statute, rule, regulation or order, or any agreement to which the Investor is a party or by which the Investor is bound.
- (w) The Investor is a Qualified Holder.
- If at any time during the term of this Subscription Form any of the above representations or warranties ceases to be true the Investor shall promptly notify the Fund in writing.
- (X) The investor acknowledges that in case of discrepancy between investment amount provided in Subscription Agreement and actual money received in the Fund's bank account, the Fund has discretion to ask for amended subscription agreement with correct investment amount duly countersigned or go ahead & process the subscription agreement based on actual money received in the Fund's bank account or consider as non acceptance of the Subscription agreement and investors shall be asked to replace the invalid subscription agreement & same shall be processed as per the conditions laid down in the relevant Supplement and Subscription Agreement.

9. INDEMNITY

- 9.1 The Investor shall indemnify and hold harmless the Fund, the Administrator and the CIS Manager, its officers and each director ("Indemnified Parties") from and against any and all expenses, losses, claims, damages, liabilities and actions, suits or proceedings that are incurred by or threatened, pending or completed against the Indemnified Parties or any of them (including, without limitation, legal fees and expenses, judgments, fines and amounts paid in settlement) based upon, resulting from or otherwise in respect of the breach of any of the Investor's representations, warranties, agreements or covenants set forth in this Agreement.
- 9.2 The reimbursement and indemnity obligations of the Investor under this clause shall survive even where the Investor has transferred the Participating Shares, and shall be binding upon and inure to the benefit of any successors, assigns, heirs, estates and representatives of any of the Indemnified Parties.

10. FEES TO CIS MANAGER

- 10.1 Management Fee for CIS Manager
- The CIS Manager is entitled to receive from each class of Participating Shares, an annual Management Fee at the rate specified in the Supplement of the Prospectus for Class A Shares.

11. TERMINATION

This Agreement shall (unless terminated at an earlier date pursuant to its terms) continue in force until and upon the transfer/disposal of all of the Participating Shares held by the Investor in accordance with the Constitution, following which such Investor shall cease to be a party to this Agreement.

12. MISCELLANEOUS

- 12.1 Amendment
- Neither this Agreement nor any provisions thereof shall be amended, waived or modified except by mutual consent of the Parties.
- 12.2 Binding Effect
- This Agreement shall be binding upon and inure to the benefit of the Fund, the Investor and their respective legal representatives, successors and permitted assigns. Subject to the provisions herein, the rights and obligations of the Parties hereunder shall not be assignable.
- 12.3 Counterparts
- This Agreement may be executed in many different counterparts but together shall constitute one and the same binding Subscription Agreement.
- 12.4 Governing Laws
- This Subscription Agreement (and any matter, dispute, controversy,

TERMS AND CONDITIONS

proceeding or claim of whatever nature arising out of or in connection with this Agreement) shall be governed by and construed in accordance with the laws of the Republic of Mauritius, and the Fund and the Investor, solely for matters arising out of this Subscription Agreement, hereby irrevocably submit to the non-exclusive jurisdiction of the courts of the Republic of Mauritius and waive any objection to such jurisdiction, whether on the ground of inconvenient forum or otherwise.

12.5 Partial Invalidity

Any provision in this Subscription Agreement which is or may become prohibited or unenforceable in any jurisdiction shall, as to such jurisdictions, be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions of this Subscription Agreement or affecting the validity or enforceability of such provision in any other jurisdiction.

12.6 Notice

Any notice, request or other communication to be given or made to any Party under this Subscription Agreement shall be in writing, shall be in English and, except as otherwise provided in this Subscription Form, it shall be deemed to have been duly given or made when it shall be delivered by hand, mail (or airmail if sent to another country) or facsimile (provided the sender has received a receipt from the addressee indicating proper facsimile transmission) to the Party to

which it is required or permitted to be given or made at the relevant address or facsimile number for communications of such Party, which is specified as follows:

FOR THE FUND:
C/O Cim Fund Services Ltd 33, Edith Cavell Street, Port Louis Fax No: (230) 213 5265
FOR THE INVESTOR:
As detailed in the Subscription Form

Each of the Parties undertakes that it will promptly inform the other Party in writing of any changes to its name, address or residence for tax and/or regulatory purposes.

12.7 No Partnership

Nothing in this Agreement shall be deemed to constitute a partnership between the Parties hereto.

12.8 Data Protection

The Parties acknowledge and agree that each of them shall comply with their respective obligations under applicable data protection legislation.

AS WITNESS WHEREOF, the parties hereto have executed this Subscription Agreement as of this _____ day of _____ 201

Signed and Delivered by

For APPLICANT OR AUTHORISED SIGNATORY OF APPLICANT

<div style="border: 1px solid black; width: 100%; height: 40px; margin-bottom: 5px;">x</div> <p style="text-align: center;">Signature of first applicant</p>	<div style="border: 1px solid black; width: 100%; height: 40px; margin-bottom: 5px;">x</div> <p style="text-align: center;">Signature of second applicant</p>	<div style="border: 1px solid black; width: 100%; height: 40px; margin-bottom: 5px;">x</div> <p style="text-align: center;">Signature of third applicant</p>
--	---	--

APPENDIX 1: DEFINITION OF "U.S. PERSON"

In this Agreement, U.S. Person has the meaning assigned to it in Regulation S under the U.S. Securities Act and includes:

- (a) any natural person resident in the United States;
- (b) any partnership or corporation organized or incorporated under the laws of the United States;
- (c) any estate of which any executor or administrator is a U.S. Person;
- (d) any trust of which any trustee is a U.S. Person;
- (e) any agency or branch of a non-U.S. entity located in the United States;
- (f) any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a U.S. Person;
- (g) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organized, incorporated, or, if an individual, resident in the United States; or
- (h) any partnership or corporation if:
 - 1) organized or incorporated under the laws of any non-U.S. jurisdiction;
 - 2) formed by a U.S. Person principally for the purpose of investing in securities not registered under the U.S. Securities Act, unless it is organized or incorporated, and owned, by accredited investors (as defined in Rule 501(a) under the U.S. Securities Act) who are not natural persons, estates or trusts.

but does not include:

- (a) a discretionary account or similar account (other than an estate or trust) held for the benefit or account of a non-U.S. Person by a dealer or other professional fiduciary organized, incorporated, or, if an individual, resident in the United States;

(b) any estate of which any professional fiduciary acting as executor or administrator is a U.S. Person if:

- 1) an executor or administrator of the estate who is not a U.S. Person has sole or shared investment discretion with respect to the assets of the estate;
- 2) the estate is governed by non-US law;
- (c) any trust of which any professional fiduciary acting as trustee is a U.S. Person if a trustee who is not a U.S. Person has sole or shared investment discretion with respect to the trust assets, and no beneficiary of the trust (and no settlor if the trust is revocable) is a U.S. Person;
- (d) an employee benefit plan established and administered in accordance with the law of a country other than the United States and customary practices and documentation of such country;
- (e) any agency or branch of a U.S. Person located outside the United States if:
 - 1) the agency or branch operates for valid business reasons; and
 - 2) the agency or branch is engaged in the business of insurance or banking and is subject to substantive insurance or banking regulation, respectively, in the jurisdiction where located; or
- (f) the International Monetary Fund, the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank, the African Development Bank, the United Nations, and their agencies, affiliates and pension plans, and any other similar international organizations, their agencies, affiliates and pension plans.

Beneficiary Name	NJ GLOBAL OPPORTUNITIES FUND
Beneficiary's Bank Name & Address	SBI (Mauritius) LTD, SBI Tower, Mindspace Building 45 Ebene Cybercity, Mauritius.
Beneficiary's Bank Details	Account No: 151202662201 SWIFT Code: INILMUMU IBAN: MU32INIL0812151202662201000USD

PERSONAL INFORMATION FORM

Full Name	
Occupation	
Name of Employer, if applicable	
If Self-Employed, please explain the nature of the self-employment	
If Retired, please provide previous occupation	
Academic and Professional Qualifications	
Employment history / Work Experience till date	
DECLARATION	
<p>I,, hereby undertake and certify to the best of my knowledge, that the above information is complete and correct and that any money invested/ to be invested into the Company are not/ will not be derived from or are not being employed from any illegal/ money laundering/ terrorist financing transaction/ black listed countries. I undertake to advise NJ Global Opportunities Fund of any material change that occurs at any time after this subscription agreement is submitted and until such time as I am no longer connected to the Company.</p> <p>I understand this declaration is required to conform with the Company's policy and if disclosure to any law enforcement authorities is deemed necessary by the Company. I consent to the release of my information.</p>	
Signature	
Date	
Declaration of Source of Funds	



FUND ADMINISTRATOR:

NJ Global Opportunities Fund

C/o. CIM Fund Services Limited, 33, Edith Cavell Street,

Port Louis, Mauritius. Tel: +230 2124080 / 212 9800, Fax: +230 212 5265

Website: www.njgof.com

For inquiry / query : admin@njgof.com

